



J SINGH & Associates
Chartered Accountants

Date: 12th May, 2023

To,
The Board of Directors
Planter's Polysacks Limited
CIN: L19129MH1985PLC243116
Office No. 496, Gavdevi Mandir, Ghansoli Village,
Offsite Ghansoli Gaon Post office, Ghansoli,
Navi Mumbai, Thane, Maharashtra-400706, India

We, **M/s. J. Singh & Associates (FRN: 110266W)** Chartered Accountants, have examined the relevant records of the Company and information provided by the Management of the Company in relation to issue of a certificate for compliance with the conditions mentioned in Sub Regulation (1) of Regulation 45 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for change of name of "**Planter's Polysacks Limited**" to "**Cropster Agro Limited**" or "**PPL Agro Limited**" or such other name as may be approved by Central Registration Centre.

Based on our examination and according to the information and explanation given to us, pursuant to the requirement of provision of Regulation 45 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we do hereby confirm that:

Sr. No.	Particular	Comments
(a)	A time period of at least one year has elapsed from the last name change:	The Company has not changed its name since incorporation except the current application for name change.
(b)	At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name: or	Not Applicable
(c)	The amount invested in the new activity/project is atleast fifty percent of the assets of the Listed entity.	The Company has invested in assets. (Bifurcation of assets in new and old business attached and marked as " Annexure-1 ")

This certificate is issued at the request of the Company pursuant to requirement of Regulation 45 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for onward submission to the Stock Exchange, where the equity share of the Company are listed.

For, J. Singh & Associates,
Chartered Accountants,
FRN: 110266W


CA Amit J Joshi
(Partner)

M. No.: 120022

Date: 12th May, 2023

Place: Ahmedabad

UDIN: 23120022BGWWKB5586





Annexure-1

The company has invested their capital in the assets as on 31st March, 2023 as per below:

Total asset of company as per Regulation 45 (1)(c)			Total Investment in Old Activity		Total Investment in new Agro Business Activity	
Particulars	Amount (In Rs.)	% of Assets	Amount (In Rs.)	% of Assets	Amount (In Rs.)	% of Assets
(A) Fixed Assets						
Tractor	3,12,000.00	45.09	0.00	0.00	3,12,000.00	45.09
Farming equipments	1,46,000.00	21.09	0.00	0.00	1,46,000.00	21.09
Sub Total (A)	4,58,000.00	66.18	0.00	0.00	4,58,000.00	66.18
(B) Current Assets						
Cash in hand	6,000.00	0.87	6,000.00	0.87	0.00	0.00
Bank Balance other than above	2,28,000.00	32.95	2,28,000.00	32.95	0.00	0.00
Sub Total (B)	2,34,000.00	33.82	2,34,000.00	33.82	0.00	0.00
Grand Total (A + B)	6,92,000.00	100.00	2,34,000.00	33.82	4,58,000.00	66.18

This is to Certify that out of the Total Assets of Rs. 6,92,000.00, the Company has invested Rs. 4,58,000.00 in the New Agro Business Activity which is 66.18% of the Total Assets.